

Hong Kong Economics Olympiad 2024 Regulations

1. GENERAL

- 1.1. The Host Organisation of the Hong Kong Economics Olympiad (HKEO) is Gifted Education Council, authorised by the International Economics Olympiad (IEO).
- 1.2. The HKEO is the only selection competition for the Hong Kong team in IEO 2024. Students will be selected based on merit in the HKEO and fulfilment of further training requirements.
- 1.3. The official language of the HKEO is English. However, for HKEO 2024, **there will also be a Chinese version of the question paper available.** Candidates who choose to take the tests in Chinese, if selected as members of the Hong Kong team, will need to meet the English language requirement in order to represent Hong Kong in the International Economics Olympiad.
- 1.4 Students from Hong Kong and mainland China are welcome to participate in HKEO and are eligible to win prizes in the competition. However, only (i) Hong Kong residents **OR**; (ii) students from secondary schools in Hong Kong **OR**; (iii) students from secondary schools that offering the HKDSE curriculum are allowed to join the Hong Kong Team.
- 1.5 In the case of any disputes, the Gifted Education Council reserves the right of final decision on all matters relating to this competition.

2. PROGRAMME AND SCHEDULE

- 2.1. The schedule for HKEO 2024 is as follows:
 - Applications open **19 February, 2024**
 - Applications close **25 April, 2024**
 - HKEO contest **18 May, 2024** (tentatively 12:00 to 17:00)
- 2.2. The HKEO contest will take place at G.T. (Ellen Yeung) College, 10 Ling Kwong Street, Tiu Keng Leng, Tseung Kwan O, N.T.
- 2.3. The HKEO contest consists of an Opening Ceremony, an Economics and Finance Test (multiple-choice), Business Case studies and a Closing Ceremony.
- 2.4. There will be a total of 50 multiple-choice questions on the Economics and Finance Test.
- 2.5. **The Business Case will be emailed on 26th April, 2024.** Students will have one week to prepare their work and should submit it via email. The results will be announced on the day of the HKEO contest.
- 2.6. The syllabus for the HKEO 2024 will be identical to the IEO 2024 Syllabus:

[International Economics Olympiad Syllabus 2024](#)



2.7. Sample questions (Only English version) for HKEO 2024 are enclosed

within this document.

- 2.8. There are three classes of individual awards in the HKEO: Gold, Silver and Bronze Awards. For the group of business case studies, there are merit awards, excellence awards and distinction awards.
- 2.9. All eligible participants of the HKEO will receive a certificate of participation, regardless of their results.
- 2.10. As the Gifted Education Council is the host of IEO 2024, Hong Kong Team is allowed to send a total of 10 students divided into two teams to participate in the IEO 2024. Consequently, this year, **more spots in the Hong Kong team will be allocated to students who excel in HKEO 2024.**

3. APPLICATION AND REGISTRATION

- 3.1. Applying as a team means that all applicants of the team agree with the Regulations.
- 3.2. A team should consist of **3 to 5 contestants and 1 team leader**. Contestants must have been born less than 20 years before June 30, 2024 and must be studying Secondary 4 to 6 (Grade 10 to 12) in academic year 2023-24. The team leader should be a full-time teacher of the school represented.
- 3.3 The application process will be conducted exclusively through Google Form. Applications submitted via email, mail, or any other methods will not be accepted.
- 3.4 Applications that do not include an uploaded transaction record of the fee payment will not be accepted.
- 3.5 Google form for Application: <https://shorturl.at/ekCNR>

Apply now!!



4. FEES

- 4.1. The participation fee is **HK\$150 per person** for applications submitted before March 30, 2024 (Early-bird applications). After this date, the regular participation fee of **HK\$180 per person** will apply.
- 4.2 Payment Method: Paying Cash in Person at Branch of HSBC:
Pay the participation fee in cash to the Gifted Education Council's bank account "495-110702-001" at any branch of the HSBC and keep the original transaction advice or account deposit form.

4.3 Account information

Please ensure that the account name and the account number is correct before you confirm the transaction:

Bank:	The Hongkong and Shanghai Banking Corporation Limited (HSBC)
Name:	天才教育協會 GIFTED EDUCATION COUNCIL
Account:	495-110702-001
Remark*:	“English name of the team leader”

*To facilitate the confirmation of your application, please kindly request the bank to enter remark.

4.4 Your application will only be considered once payment is made and the transaction record is uploaded.

4.5 **Payment by cheque, online transfer, FPS or PPS is NOT acceptable.**

5. PRE-HKEO TRAINING (RECOMMENDED)

5.1. Pre-HKEO training is provided to help participants of the HKEO familiarize themselves with the IEO syllabus and format. Students are recommended to join, but not compulsory.

5.2. The schedule for Pre-HKEO training 2024 is as follows:

- Session 1 (Microeconomics) **13 April, 2024** (tentatively 10:00 to 12:00)
- Session 2 (Macroeconomics) **13 April, 2024** (tentatively 13:00 to 15:00)
- Session 3 (Business case) **20 April, 2024** (tentatively 10:00 to 12:00)
- Mock Econ Test **27 April, 2024** (tentatively 13:00 to 14:00)

5.3. **The training session will provide additional sample questions and cover a wider range of practice questions to help students become familiar with the test format of the Economics Olympiad.**

5.4 The Pre-HKEO training will take place at G.T. (Ellen Yeung) College, 10 Ling Kwong Street, Tiu Keng Leng, Tseung Kwan O, N.T.

5.5. The training fee is **HK\$3,000 each person**. Applicants should tick **“Join Training”** in the HKEO application form.

5.6 Payment method: Paying Cash in Person at Branch of HSBC:

Pay the training fee in cash to the Gifted Education Council's bank account "495-110702-001" at any branch of the HSBC and keep the original transaction advice or account deposit form.

Bank:	The Hongkong and Shanghai Banking Corporation Limited (HSBC)
Name:	天才教育協會 GIFTED EDUCATION COUNCIL
Account:	495-110702-001
Remark*:	"English name of the team leader" , TF

*To facilitate the confirmation of your application, please kindly request the bank to enter remark.

Please ensure that the transaction for the participation fee and the training fee are conducted separately.

6. News publications

The following are some news publications covering the Hong Kong Economics Olympiad 2023 and the International Economics Olympiad 2023:

Media	Title	Date	Link	QR Code
HKET 香港經濟日報	國際經濟奧林匹克香港區選拔賽 題目達大學程度優秀學生將赴希臘出賽	29/5/2023	https://shorturl.at/kHQX4	
Sing Tao News 星島日報	優才書院學生揚威 國際經濟奧林匹克	22/8/2023	https://shorturl.at/abcyF	
HKET 香港經濟日報	直資優才書院子女 同膺 IB 狀元榜眼 志趣相投齊赴英國 升學讀經濟	6/7/2023	https://shorturl.at/ovzAQ	

7. University offers

The following are examples of unconditional/ conditional offers from various universities granted to previous Hong Kong Team members and medallists of the International Economics Olympiad from Hong Kong.

	University	Major
Overseas	University of Oxford	Laws
	Yale University	Computer Science
	University of Cambridge	Economics
		Physics
		Music
	University College London	Geography
		Real Estate & Urban Planning
London School of Economics and Political Science	Economics	
Local	Hong Kong University of Science and Technology	Global Business Studies
		Artificial Intelligence
		Quantitative Finance
	University of Hong Kong	International Business and Global Management
		Laws
	Chinese University of Hong Kong	Global Business
Medicine		

8. Enquiries

Should you have any inquiries related to HKEO 2024, please contact us at hkeoinfo@gmail.com or call Mr. Jerwa Ip or Mr. Karl Yeung at 2535 6867.